

Frequently Asked Questions

Valuer's Certificates (Unit Entitlements)

Conundrum | Quandary

QUESTION(S)

- Are you and your partners (clients) constantly receiving **exorbitant fee quotations** for valuer's certificates (unit entitlements) from development valuation firms?
- Are you and your partners (clients) frustrated with the **quote response times**, valuer's certificate **turnaround times** and **constant failure to meet timelines**?
- Are you reluctant to refer valuer's to your partners (clients) due to **past disappointments** or **lack of customer service**?

RECOMMENDATION

If so, we strongly recommend that you consider woodburyAU, a specialist unit entitlement valuation firm that has a proven track record of providing quick and economical valuer's certificates.

CALL TO ACTION

Please contact **Paul Woodbury** on **0404 055 333** or email **pwoodbury@woodburyAU.com.au** for an **obligation** free **quotation** for your next strata title project.

Testimonials from countless surveyors, strata certifiers, project managers, development managers, builders and developers available upon request.

Fractional Interests / Partition Transfers

QUESTION

Is Stamp Duty payable on the transfer of fractional interests / partition transfers?

ANSWER

YES <u>unless the value of the fractional interests are equal to the fractional interest – see Section 30 of the Duties Act 1997</u>.

The value of fractional interests must be assessed by an **independent Certified Practising Valuer** accredited with the Australian Property Institute (API) within 3 months prior to the transfer date.

RECOMMENDATION

For all related party / partition transfers, we **strongly recommend** that you **consider woodburyAU**, **a specialist stamp duty valuation firm** that has a **proven track record** of providing **quick and economical** stamp duty valuations.

CALL TO ACTION

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